

APPENDIX A: CURRENT PORTFOLIO POSITION

List of Investments as at:- 31-Dec-13

Reference	Name	Rating	Country	Group	Amount	Start Date	Comm Rate	End Date	Curr Rate	Terms
	Santander UK plc (Business Reserve A/C)	A	U.K.	Santander	0	01-Apr-99			0.50000%	Variable
	Santander UK plc (Money Market A/C)	A	U.K.	Santander	0	09-Oct-06			0.50000%	Variable
	Clydesdale Bank plc (Base Tracker Plus - 15 Day)	A	U.K.	NAB	0	10-Sep-10			0.65000%	Variable
	Barclays Bank plc (Business Premium A/C)	A	U.K.		2,773,000	01-Oct-11			0.35000%	Variable
	National Westminster Bank plc (Liquidity Select)	A	U.K.	RBS	4,000,000	07-Oct-11			0.50000%	Variable
	National Westminster Bank plc (95 Day Notice)	A	U.K.	RBS	3,000,000	24-May-13			0.60000%	Variable
	Ignis Liquidity Fund (Money Market Fund)	AAA	U.K.		5,000,000	11-May-12				Variable
	Insight Liquidity Fund (Money Market Fund)	AAA	U.K.		1,000,000	11-May-12				Variable
IP1092	Bank of Scotland plc	A	U.K.	Lloyds/HBOS	1,000,000	12-Feb-13	1.10000%	11-Feb-14		1 Year
IP1095	Bank of Scotland plc	A	U.K.	Lloyds/HBOS	1,000,000	22-Feb-13	1.10000%	21-Feb-14		1 Year
IP1139	Barclays Bank plc	A	U.K.		1,000,000	07-Nov-13	0.46000%	07-Feb-14		3 Months
IP1133	Coventry Building Society	A	U.K.		1,000,000	15-Oct-13	0.45000%	15-Jan-14		3 Months
IP1142	Coventry Building Society	A	U.K.		1,000,000	29-Nov-13	0.45000%	28-Feb-14		3 Months
IP813	Landsbanki Islands hf		Iceland		452,300	25-Jun-07	6.32000%	25-Jun-09		2 Years
IP1137	Leeds Building Society	A-	U.K.		1,000,000	01-Nov-13	0.40000%	04-Feb-14		3 Months
IP1131	Lloyds Bank plc	A	U.K.	Lloyds/HBOS	2,000,000	08-Oct-13	0.98000%	07-Oct-14		1 Year
IP1136	Lloyds Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	30-Oct-13	0.98000%	29-Oct-14		1 Year
IP1138	Lloyds Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	04-Nov-13	0.98000%	03-Nov-14		1 Year
IP1098	Lloyds TSB Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	08-Apr-13	1.10000%	08-Apr-14		1 Year
IP1113	Lloyds TSB Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	04-Jul-13	1.01000%	03-Jul-14		1 Year
IP1119	Nationwide Building Society	A	U.K.		2,000,000	23-Jul-13	0.50000%	23-Jan-14		6 Months
IP1122	Nationwide Building Society	A	U.K.		1,000,000	01-Aug-13	0.50000%	03-Feb-14		6 Months
IP1132	Nationwide Building Society	A	U.K.		1,000,000	09-Oct-13	0.45000%	09-Jan-14		3 Months
IP1141	Nationwide Building Society	A	U.K.		1,000,000	29-Nov-13	0.45000%	28-Feb-14		3 Months
IP1135	Skipton Building Society	BBB-	U.K.		1,000,000	29-Oct-13	0.49000%	29-Jan-14		3 Months
IP1143	Skipton Building Society	BBB-	U.K.		1,000,000	29-Nov-13	0.49000%	28-Feb-14		3 Months
IP1121	Ulster Bank Ltd	A-	U.K.	RBS	1,000,000	29-Jul-13	0.65000%	29-Jan-14		6 Months
IP1134	Yorkshire Building Society	BBB+	U.K.		2,000,000	18-Oct-13	0.40000%	20-Jan-14		3 Months

Total Invested

38,225,300

Other Loan

Sevenoaks Leisure Limited					250,000	29-Apr-08	7.00000%	31-Mar-18		10 Years
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